

Purpose

MHIC combines a comprehensive suite of products with technical expertise to serve the community development marketplace, meeting the financial needs of our customers and communities.

MHIC Market Advantage



Flexible, Creative



Deal Structure Expertise



One-Stop Financing



Equitable Development Focus

Eligible Borrowers

Non-Profits
For-Profits

Eligible Projects

Located in CT, MA, and RI;
residential project with 20% of units
restricted to 80% AMI or below;
commercial properties serving
socially and/or economically
disadvantaged communities.

Loan Terms

Loan Amount

\$500,000 to \$10,000,000*

Loan Types

Acquisition, Predevelopment,
Construction, Permanent, Bridge

Project Types

Affordable and Mixed-Income Housing;
Mixed-use properties; Commercial and
Community Developments

Interest Rates

6-9%*

Commitment Fee

1-2% Fee

Term and Amortization

Up to 20 years; amortization up to
30 years; Interest-only available*

Collateral

First mortgage

**Special terms may be available based on specific funding conditions.*